

**RURAL MUNICIPALITY OF OAKVIEW**

**BY-LAW NO. 2015-12**

Being a By-Law of the *Rural Municipality of Oakview*  
to amend By-Law 2015-6  
*to authorize the Expenditure and Borrowing of money for the upgrades to the Oak River Water  
Treatment Plant and Operating Deficits as a Local Improvement.*

**WHEREAS**, the Rural Municipality of Oakview, by its By-Law No. 2015-6, which was authorized by Municipal Board Order No. E-15-020, is inter alia, authorized to issue borrowing in the amount of \$235,000.00;

**AND WHEREAS**, no borrowing as authorized by said By-Law No. 2015-6 has been issued or sold;

**AND WHEREAS**, the *Rural Municipality of Oakview* has made arrangements to borrow from The Minister of Finance of The Province of Manitoba in the amount of \$214,741.30, being the costs of works completed under the authority of By-Law No. 2015-6, such borrowing to be dated June 1st, 2015, to bear interest at the rate of 3.875% per annum, payable annually during their currency, and to mature on December 31st in each of the years 2015 to 2034;

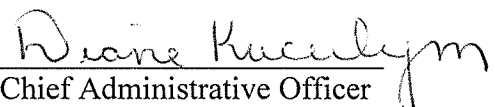
**AND WHEREAS**, it is deemed expedient to amend said By-Law No. 2015-6 provide for the issuance of the aforesaid borrowing;

**NOW THEREFORE**, the Council of the Rural Municipality of Oakview, in council duly assembled, hereby enacts as follows:

1. **THAT** By-Law No. 2015-6 of the Rural Municipality of Oakview **BE AND THE SAME IS HEREBY AMENDED** to provide that borrowing in the amount of **\$214,741.30** be issued to cover the costs of works completed thereunder; such borrowing to be dated the 1st day of June, 2015, to bear interest at the rate of 3.875% per annum, payable annually during their currency; and to mature in accordance with the maturities set out in Schedule "A" hereto on the 31<sup>st</sup> day of December in each of the years 2015 to 2034, both inclusive.
2. **THAT** the issue of said borrowing provides financing for all costs of works completed under authority of By-Law No. 2015-6, and the balance of \$20,258.70 of authorized borrowing which will not be required or used is hereby cancelled.
3. **THAT** Schedule "C" to said By-Law No. 2015-6, be cancelled, and Schedule "C" hereto be substituted therefor.

**DONE AND PASSED** by the Council of the Rural Municipality of Oakview in Council duly assembled this 23rd day of June, A.D. 2015.

  
\_\_\_\_\_  
Reeve

  
\_\_\_\_\_  
Chief Administrative Officer

Read a first time this 19th day of May, A.D. 2015.  
Read a second time this 23rd day of June, A.D. 2015.  
Read a third time this 23rd day of June, A.D. 2015.

*RURAL MUNICIPALITY OF OAKVIEW*

**BY-LAW NO. 2015-12**

Being a By-Law of the *Rural Municipality of Oakview*  
to amend By-Law 2015-6  
*to authorize the Expenditure and Borrowing of money for the upgrades to the Oak River Water  
Treatment Plant and Operating Deficits as a Local Improvement.*

**WHEREAS**, the Rural Municipality of Oakview, by its By-Law No. 2015-6, which was authorized by Municipal Board Order No. E-15-020, is inter alia, authorized to issue borrowing in the amount of \$235,000.00;

**AND WHEREAS**, no borrowing as authorized by said By-Law No. 2015-6 has been issued or sold;

**AND WHEREAS**, the *Rural Municipality of Oakview* has made arrangements to borrow from The Minister of Finance of The Province of Manitoba in the amount of \$214,741.30, being the costs of works completed under the authority of By-Law No. 2015-6, such borrowing to be dated May 1st, 2015, to bear interest at the rate of 3.875% per annum, payable annually during their currency, and to mature on December 31st in each of the years 2015 to 2034;

**AND WHEREAS**, it is deemed expedient to amend said By-Law No. 2015-6 provide for the issuance of the aforesaid borrowing;

**NOW THEREFORE**, the Council of the Rural Municipality of Oakview, in council duly assembled, hereby enacts as follows:

1. **THAT** By-Law No. 2015-6 of the Rural Municipality of Oakview **BE AND THE SAME IS HEREBY AMENDED** to provide that borrowing in the amount of **\$214,741.30** be issued to cover the costs of works completed thereunder; such borrowing to be dated the 1st day of May, 2015, to bear interest at the rate of 3.875% per annum, payable annually during their currency; and to mature in accordance with the maturities set out in Schedule "A" hereto on the 31<sup>st</sup> day of December in each of the years 2015 to 2034, both inclusive.
2. **THAT** the issue of said borrowing provides financing for all costs of works completed under authority of By-Law No. 2015-6, and the balance of \$20,258.70 of authorized borrowing which will not be required or used is hereby cancelled.
3. **THAT** Schedule "C" to said By-Law No. 2015-6, be cancelled, and Schedule "C" hereto be substituted therefor.

**DONE AND PASSED** by the Council of the Rural Municipality of Oakview in Council duly assembled this \_\_\_\_\_ day of \_\_\_\_\_, A.D. 20\_\_.

\_\_\_\_\_  
Reeve

\_\_\_\_\_  
Chief Administrative Officer

Read a first time this 19th day of May, A.D. 2015.

Read a second time this \_\_\_\_\_ day of \_\_\_\_\_, A.D. 20\_\_.

Read a third time this \_\_\_\_\_ day of \_\_\_\_\_, A.D. 20\_\_.

Approved, subject to Amendment

By Order No. E-15-064  
of The Municipal Board

[Signature]  
Secretary