

RURAL MUNICIPALITY OF OAKVIEW

PUBLIC NOTICE

REGARDING THE 2022 FINANCIAL PLAN

PUBLIC NOTICE is hereby given pursuant to Subsection 162 (2) of The Municipal Act that the Council of the R. M. of Oakview intends to present its financial plan for the fiscal year 2022 at a public hearing in the Oak River Memorial Rink Hall, 7 Government Rd, Oak River on the 12th day of April, 2022 at 7:30 p.m. Council will hear any person who wishes to make a representation, ask questions, or register an objection to the financial plan or the borrowing proposal, as provided.

Please note that the 2022 financial plan includes the following proposal to borrow \$280,000. (Borrowing By-Law No. 2022-2) to pay for:

The purchase of a new pumper emergency vehicle.

The total estimated cost of the new pumper emergency vehicle is \$470,000 to be funded as follows:

\$190,000. from the Rapid City Fire Reserve Fund; and

\$280,000. to be funded by borrowing.

The borrowing will be repaid over 5 years at a maximum interest rate of 4.5% per year. The annual repayment will be no more than \$63,781.66 to be levied annually as part of the general municipal levy. Based on the latest assessment roll, an estimated .274 mills will be required.

NOTE: We are asking all members of the public who wish to attend the meeting to PRE-REGISTER to allow the CAO to arrange for appropriate accommodations for the hearing. Please pre-register by April 11^h at 4:30 p.m. by calling 204-566-2146 or emailing info@rmfoakview.ca.

Copies of the financial plan; the proposal to borrow and information about the capital asset purchase will be available for review commencing on the 4th day of April, 2022 and may be examined by any person during regular office hours of the Municipal offices at Oak River (10 Cochrane Street) or Rapid City (435 3rd Ave) or by emailing a request for a copy, cao@rmfoakview.ca.

Marci Quane
Chief Administrative Officer
R. M. of Oakview
March 18th, 2022