

RURAL MUNICIPALITY OF OAKVIEW

**BY-LAW NO. 2016-5**

Being a By-Law of the Rural Municipality of Oakview  
to amend R.M. of Blanshard's By-Law No. 2012-5

Being a By-Law to provide for the expenditure and borrowing of funds for the  
Hedley Street Subdivision Development in the Hamlet of Oak River.

**WHEREAS**, the Rural Municipality of Blanshard, by its By-Law No. 2012-5, which was authorized by Municipal Board Order No. E-12-097, is inter alia, authorized to issue borrowing in the amount of \$270,000.00;

**AND WHEREAS**, no borrowing as authorized by said By-Law No. 2012-5 has been issued or sold;

**AND WHEREAS**, the Rural Municipality of Blanshard has amalgamated with the Rural Municipality of Saskatchewan and the Town of Rapid City effective January 1<sup>st</sup>, 2015 under Regulation 107/2014 to form the Municipality of Rural Municipality of Oakview;

**AND WHEREAS**, the Rural Municipality of Oakview has made arrangements to borrow from Vanguard Credit Union in the amount of \$60,000.00, being the costs of works completed under the authority of By-Law No. 2012-5, such borrowing to be dated 31<sup>st</sup> day of December, 2013, to bear interest at the rate of 3.1500 per annum, payable annually during their currency, and to mature on 31<sup>st</sup> day of December in each of the years 2014 to 2018;

**AND WHEREAS**, it is deemed expedient to amend said By-Law No. 2012-5 to provide for the issuance of the aforesaid borrowing;

**NOW THEREFORE**, the Council of the Rural Municipality of Oakview, in council duly assembled, hereby enacts as follows:

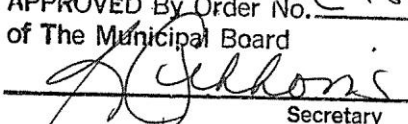
1. **THAT** By-Law No. 2012-5 of the Rural Municipality of Oakview **BE AND THE SAME IS HEREBY AMENDED** to provide that borrowing in the amount of \$60,000.00 be issued to cover the costs of works completed thereunder; such borrowing to be dated the 31<sup>st</sup> day of December, 2013, to bear interest at the rate of 3.1500 per annum, payable annually during their currency; and to mature in accordance with the maturities set out in Schedule "A" hereto on the 31<sup>st</sup> day of December in each of the years 2014 to 2018, both inclusive.
2. **THAT** the issue of said borrowing provides financing for all costs of works completed under authority of By-Law No. 2012-5 and the balance of \$210,000.00 of authorized borrowing which will not be required or used is hereby cancelled.

**DONE AND PASSED** by the Council of the Rural Municipality of Oakview in Council duly assembled this 13 day of SEPT, A.D. 2016.

Original signed by Brent Fortune  
Reeve

Original signed by Diane Kuculym  
Chief Administrative Officer

Read a first time this 12th day of July, A.D. 2016.  
Read a second time this 13 day of SEPT., A.D. 2016.  
Read a third time this 13 day of SEPT., A.D. 2016.

APPROVED By Order No. E 16-134  
of The Municipal Board  
  
Secretary