

RURAL MUNICIPALITY OF OAKVIEW

BY-LAW NO. 2016-10

**Being a By-Law of the Rural Municipality of Oakview
Providing for the Basswood Cenotaph and Centennial Park Trust Fund.**

WHEREAS in 1990 the Rural Municipality of Saskatchewan received the sum of \$4,000.00 in trust, on condition that it be used for the care and maintenance of the Basswood Cenotaph and Centennial Park;

AND WHEREAS the Rural Municipality of Saskatchewan has amalgamated with the RM of Blanshard and the Town of Rapid City effective January 1st, 2015 under Regulation 107/2014 to form the Rural Municipality of Oakview;

AND WHEREAS the Council of the Rural Municipality of Oakview deems it expedient and in the best interest of the municipality to create a trust fund for this bequest;

NOW THEREFORE the Council of the Rural Municipality of Oakview in open session assembled enacts the following:

1. That the Basswood Cenotaph and Centennial Park Trust Fund be created.
2. That the Rural Municipality of Oakview shall keep both in its books and in the bank, a separate account showing at all times the state of the Trust Fund created hereby.
3. That if the Trust Fund or any portion thereof is invested, the securities therefore shall be earmarked and kept separate from other securities of the municipality.
4. That the principal of the said Trust Fund may be kept invested and that the annual income realized from the investment is eligible to be distributed to the Basswood Cenotaph and Centennial Park Committee on an annual basis.
5. That in order to encroach on the capital a unanimous vote of Council and the Basswood Cenotaph and Centennial Park Committee must be reached.
6. That R. M. of Saskatchewan By-Law # 981 be hereby repealed.

DONE AND PASSED in open council duly assembled at the Council Chambers of the Rural Municipality of Oakview in Oak River, in the Province of Manitoba, this 13th day of December, A.D. 2016.

Original signed by Brent Fortune

Brent Fortune
Reeve

Original signed by Diane Kuculym

Diane Kuculym
Chief Administrative Officer

First Reading November 29th, A.D. 2016.
Second Reading November 29th, A.D. 2016.
Third Reading December 13th, A.D. 2016.