

Rural Municipality of Oakview

**Consolidated Financial Statements
For the Year Ended December 31, 2019**

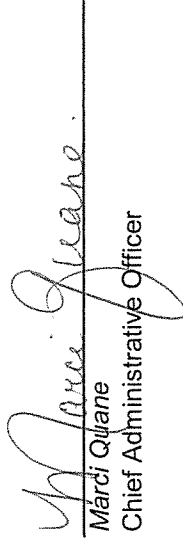
STATEMENT OF RESPONSIBILITY

The accompanying Consolidated Financial Statements are the responsibility of the management of the Rural Municipality of Oakview and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles established by the Public Sector Accounting Board of The Chartered Professional Accountants of Canada.

In carrying out its responsibilities, management maintains appropriate systems of internal and administrative controls designed to provide reasonable assurance that transactions are executed in accordance with proper authorization, that assets are properly accounted for and safeguarded, and that financial information produced is relevant and reliable.

The Council is composed of individuals who are neither management nor employees of the Municipality. Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the consolidated financial information prepared by management and discussing relevant matters with management and external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

MNP LLP as the Municipality's appointed external auditors, have audited the Consolidated Financial Statements. The Auditor's Report is addressed to the Reeve and members of council and appears on the following page. Their opinion is based upon an examination conducted in accordance with Canadian generally accepted auditing standards, performing such tests and other procedures as they consider necessary to obtain reasonable assurance that the Consolidated Financial Statements are free of material misstatement and present fairly the financial position and results of the municipality in accordance with Canadian Public Sector Accounting Standards.


Mardi Quilane
Chief Administrative Officer



INDEPENDENT AUDITOR'S REPORT

To the Reeve and members of council of the
Rural Municipality of Oakview

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of the Rural Municipality of Oakview, which comprise the consolidated statement of financial position as at December 31, 2019, and the consolidated statements of operations, change in net financial assets, cash flows and supporting schedules for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Rural Municipality of Oakview as at December 31, 2019, and the results of its consolidated operations, change in net financial assets, cash flows and supporting schedules for the year then ended in accordance with Canadian Public Sector Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Rural Municipality of Oakview in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Rural Municipality of Oakview's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Rural Municipality of Oakview to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Rural Municipality of Oakview's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



INDEPENDENT AUDITOR'S REPORT

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Rural Municipality of Oakview's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Rural Municipality of Oakview's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Rural Municipality of Oakview to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Municipality to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

August 24, 2020
Brandon, Manitoba

A stylized signature of 'MNP' in a large, bold, sans-serif font, with 'LLP' in a smaller font directly below it.

Chartered Professional Accountants

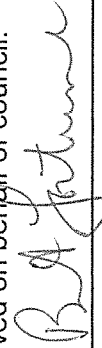
Rural Municipality of Oakview
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For the Year Ended December 31, 2019

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Rural Municipality of Oakview
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at December 31, 2019

	2019	2018
FINANCIAL ASSETS		
Cash and temporary investments (Note 3)	\$ 5,451,580	\$ 5,556,485
Amounts receivable (Note 4)	661,721	537,097
Loans and advances	53,617	59,668
Real estate properties held for sale	125,145	128,582
Other inventories for sale (Note 6)	4,762	4,080
	\$ 6,296,825	\$ 6,285,912
LIABILITIES		
Accounts payable and accrued liabilities (Note 7)	\$ 791,261	\$ 568,671
Severance and sick leave payable	47,807	45,908
Unearned revenue	5,005	2,355
Landfill closure and post closure liabilities (Note 8)	19,000	18,000
Long-term debt (Note 9)	352,062	375,027
	1,215,135	1,009,961
	\$ 5,081,690	\$ 5,275,951
NET FINANCIAL ASSETS		
NON-FINANCIAL ASSETS		
Tangible capital assets (Schedule 1)	\$ 7,704,187	\$ 6,851,432
Inventories (Note 6)	284,026	361,437
Prepaid expenses	102,037	42,190
	8,090,250	7,255,059
ACCUMULATED SURPLUS (Note 14)	\$ 13,171,940	\$ 12,531,010

Approved on behalf of council:



Reeve



Councillor

The accompanying notes are an integral part of these consolidated financial statements

**Rural Municipality of Oakview
CONSOLIDATED STATEMENT OF OPERATIONS
For the Year Ended December 31, 2019**

	2019 Budget (Note 13)	2019 Actual	2018 Actual
REVENUE			
Property taxes	\$ 2,617,404	\$ 2,605,226	\$ 2,557,507
Grants in lieu of taxation	9,207	9,207	9,591
User fees	80,408	110,077	195,162
Permits, licences and fines	27,267	27,267	25,214
Investment income	23,869	91,151	71,810
Other revenue	226,973	363,857	574,839
Water and sewer	425,250	379,870	319,616
Grants - Province of Manitoba	271,107	314,373	255,701
Grants - other	152,948	227,222	139,593
Total revenue (Schedules 2, 4 and 5)	<u>3,834,433</u>	<u>4,128,250</u>	<u>4,149,033</u>
EXPENSES			
General government services	576,358	550,605	490,052
Protective services	178,286	149,168	171,335
Transportation services	1,862,674	1,577,623	1,606,237
Environmental health services	192,764	169,167	144,008
Public health and welfare services	20,500	24,680	18,306
Regional planning and development	115,069	97,477	106,992
Resource conservation and industrial development	187,172	183,373	177,646
Recreation and cultural services	376,762	344,417	311,988
Water and sewer services	440,139	390,810	278,081
Total expenses (Schedules 3, 4 and 5)	<u>3,949,724</u>	<u>3,487,320</u>	<u>3,304,645</u>
ANNUAL SURPLUS (DEFICIT)	<u>\$ (115,291)</u>	<u>640,930</u>	<u>844,388</u>
ACCUMULATED SURPLUS, BEGINNING OF YEAR		<u>12,531,010</u>	<u>11,686,622</u>
ACCUMULATED SURPLUS, END OF YEAR		<u>\$ 13,171,940</u>	<u>\$ 12,531,010</u>

The accompanying notes are an integral part of these consolidated financial statements

Rural Municipality of Oakview
CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
For the Year Ended December 31, 2019

	2019 Budget (Note 13)	2019 Actual	2018 Actual
ANNUAL SURPLUS (DEFICIT)	\$ (115,291)	\$ 640,930	\$ 844,388
Acquisition of tangible capital assets	(2,009,353)	(1,464,625)	(356,329)
Amortization of tangible capital assets	439,070	439,070	454,289
Loss (Gain) on sale of tangible capital assets	-	(11,802)	1,160
Proceeds on sale of tangible capital assets	-	184,602	14,465
Decrease (increase) in inventories	-	77,411	(15,894)
Increase in prepaid expense	-	(59,847)	(17,996)
	<u>(1,570,283)</u>	<u>(835,191)</u>	<u>79,695</u>
CHANGE IN NET FINANCIAL ASSETS	<u>\$ (1,685,574)</u>	<u>(194,261)</u>	<u>924,083</u>
NET FINANCIAL ASSETS, BEGINNING OF YEAR		<u>5,275,951</u>	<u>4,351,868</u>
NET FINANCIAL ASSETS, END OF YEAR		<u>\$ 5,081,690</u>	<u>\$ 5,275,951</u>

The accompanying notes are an integral part of these consolidated financial statements

Rural Municipality of Oakview
CONSOLIDATED STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2019

	2019	2018
OPERATING TRANSACTIONS		
Annual surplus	\$ 640,930	\$ 844,388
Changes in non-cash items:		
Amounts receivable	(124,624)	186,338
Inventories	76,729	(15,523)
Prepays	(59,847)	(17,996)
Accounts payable and accrued liabilities	222,590	(4,321)
Severance and sick leave payable	1,899	1,747
Unearned revenue	2,650	2,355
Landfill closure and post closure liabilities	1,000	1,000
Loss (Gain) on sale of tangible capital asset	(11,802)	1,160
Amortization	439,070	454,289
Cash provided by operating transactions	<u>1,188,595</u>	<u>1,453,437</u>
CAPITAL TRANSACTIONS		
Proceeds on sale of tangible capital assets	184,602	14,465
Cash used to acquire tangible capital assets	<u>(1,464,625)</u>	<u>(356,329)</u>
Cash provided by (applied to) capital transactions	<u>(1,280,023)</u>	<u>(341,864)</u>
INVESTING TRANSACTIONS		
Proceeds on sale of real estate properties	3,437	-
Loans and advances repaid	<u>6,051</u>	<u>7,119</u>
Cash provided by investing transactions	<u>9,488</u>	<u>7,119</u>
FINANCING TRANSACTIONS		
Debt repayment	<u>(22,965)</u>	<u>(54,880)</u>
INCREASE (DECREASE) IN CASH AND TEMPORARY INVESTMENTS	<u>(104,905)</u>	<u>1,063,812</u>
CASH AND TEMPORARY INVESTMENTS, BEGINNING OF YEAR	<u>5,556,485</u>	<u>4,492,673</u>
CASH AND TEMPORARY INVESTMENTS, END OF YEAR	<u>\$ 5,451,580</u>	<u>\$ 5,556,485</u>

The accompanying notes are an integral part of these consolidated financial statements

Rural Municipality of Oakview
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2019

1. Status of the Rural Municipality of Oakview

The incorporated Rural Municipality of Oakview is a Municipality that was established as of January 1, 2015 pursuant to The Municipal Amalgamations Act. The Rural Municipality of Oakview reflects the amalgamation of the former Rural Municipality of Blanshard, the former Rural Municipality of Saskatchewan and the former Town of Rapid City. The Municipality provides or funds municipal services such as police, fire, public works, planning, parks and recreation, library and other general government operations. The Municipality also owns two utilities, has several designated special purpose reserves and provides funding support for other financial entities involved in economic development, recreation and tourism.

2. Significant Accounting Policies

The consolidated financial statements have been prepared in accordance with public sector accounting standards as recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada and reflect the following significant accounting policies:

a) Reporting Entity

The consolidated financial statements include the assets, liabilities, revenue and expenses of the reporting entity. The reporting entity is comprised of all the funds, agencies, local boards, and committees of the council which are controlled by the Municipality. Control is defined as the power to govern the financial and reporting policies of another organization with the expected benefits or risk of loss to the Municipality. The controlled organizations are consolidated after adjusting their accounting policies to a basis consistent with the accounting policies of the Municipality. Inter-fund and inter-company balances and transactions have been eliminated. The controlled organizations include:

Rapid City Library
Oak River Community Development Corporation

The Municipality has several partnership agreements in place, and as such, consistent with Canadian Public Sector Accounting Standards for government partnerships, the following local agencies, boards and commissions are accounted for on a proportionate consolidation basis whereby the Municipality's pro-rata share of each of the assets, liabilities, revenue and expenses are combined on a line by line basis in the consolidated financial statements. Inter-company balances and transactions have been eliminated. The government partnerships include:

Mid-West Planning District (25.47%) (2018 - 25.47%)
Minnedosa & Area Community Development Corporation (11.73%) (2018 - 11.73%)
Mid-West Weed District (41.46%) (2018 - 41.46%)

The taxation with respect to the operations of the school divisions are not reflected in the Municipal surplus of these consolidated financial statements.

Trust funds and their related operations administered by the Municipality are not consolidated in these consolidated financial statements.

b) Basis of Accounting

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based upon the receipt of goods and services or the creation of an obligation to pay.

c) Cash and Temporary Investments

Cash and temporary investments include cash and short-term investments with maturities of three months or less from the date of acquisition.

d) Investments

Temporary investments are accounted for at the lower of cost and market.

Portfolio investments are accounted for at cost.

**Rural Municipality of Oakview
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2019**

2. Significant Accounting Policies (continued)

e) Real Estate Properties Held for Sale

Real estate properties held for sale are recorded at the lower of cost and net realizable value. Cost includes the amount of acquisition, legal fees, and improvements to prepare the properties for sale or servicing.

It is reasonably anticipated that real estate properties held for resale will be sold outside the reporting entity within one year of the statement of financial position date.

f) Landfill Closure and Post Closure Liabilities

The estimated costs to close and maintain solid waste landfill sites are based on estimated future expenses, in current dollars, adjusted for estimated inflation, and are charged to expenses as the landfill capacity is used.

g) Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenue over expenses, provides the change in net financial assets for the year.

Real estate properties and inventories held for sale are classified as non-financial assets if it is anticipated that the sale will not be completed within one year of the reporting date.

h) Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. Donated assets are recorded at their estimated fair value upon acquisition. Certain tangible capital assets for which historical cost information is not available have been recorded at current fair market values discounted by a relevant inflation factor. Certain assets are disclosed at a nominal value as the determination of current fair market value was not available. The Municipality does not capitalize internal finance charges as part of the cost of its tangible capital assets.

General Tangible Capital Assets

Land	Indefinite
Land Improvements	10 to 30 years
Buildings and leasehold improvements	
Buildings	25 to 40 years
Leasehold improvements	Life of lease
Vehicles and Equipment	
Vehicles	5 years
Machinery, equipment and furniture	10 years
Maintenance and road construction equipment	15 years
Computer Hardware and Software	4 years

Infrastructure Assets

Transportation	
Land	Indefinite
Road surface	20 to 30 years
Road grade	40 years
Bridges	25 to 50 years
Traffic lights and equipment	10 years
Water and Sewer	
Land	Indefinite
Land improvements	30 to 50 years
Buildings	25 to 40 years
Underground networks	40 to 60 years
Machinery and equipment	10 to 20 years
Dams and other surface water structures	40 to 60 years

Rural Municipality of Oakview
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2019

2. Significant Accounting Policies (continued)

h) Tangible Capital Assets (continued)

Certain assets which have historical or cultural value including works of art, historical documents as well as historical and cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of the future benefits associated with such property cannot be made. Intangibles, Crown lands that have not been purchased by the Municipality, forests, water, and other natural resources are not recognized as tangible capital assets.

i) Leases

Leases are classified as capital or operating leases. Leases which transfer substantially all of the benefits and risks incidental to the ownership of property are accounted for as capital leases. All other leases are accounted for as operating leases and the related lease payments are charged to expenses as incurred.

j) Inventories

Inventories held for sale are recorded at the lower of cost and net realizable value.

Inventories held for consumption are recorded at the lower of cost and replacement value.

k) Revenue Recognition

Revenues are recognized as they are earned and measurable.

Government transfers are recognized in the consolidated financial statements when the transfer is authorized and eligibility criteria are met except, when and to the extent, stipulations by the transferor gives rise to an obligation that meets the definition of a liability. Stipulations by the transferor may require that the funds only be used for providing specific services or the acquisition of tangible capital assets. For transfers with stipulations an equivalent amount of revenue is recognized as the liability is settled.

Unearned revenue represents user charges and other fees which have been collected, for which the related services have yet to be provided. These amounts will be recognized as revenue in the fiscal year the services are provided.

l) Measurement Uncertainty

Estimates are used to accrue revenue and expenses in circumstances where the actual accrued amounts are unknown at the time the consolidated financial statements are prepared. Uncertainty in the determination of the amount at which an item is recognized in the consolidated financial statements is known as measurement uncertainty. Such uncertainty exists when there is a variance between the recognized amount and another reasonable possible amount, as there is whenever estimates are used.

Measurement uncertainty in these consolidated financial statements exists in the accrual of the landfill closure and post closure liabilities. The accrual of the landfill liabilities is based on estimated future cash flows discounted to the consolidated financial statement date. The estimate of the future cash flows and the closure date of the landfill are based upon the best estimates by management. The actual future cash flows and closure date may differ significantly.

Rural Municipality of Oakview
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2019

2. Significant Accounting Policies (continued)

m) Recent Accounting Pronouncements

Portfolio Investments (PS 3041)

In March 2012, as a result of the issuance of PS 3450 Financial Instruments, the Public Sector Accounting Board (PSAB) issued new PS 3041 Portfolio Investments, which revises and replaces PS 3030 Temporary Investments and PS 3040 Portfolio Investments. The main features of the new standard are:

- PS 3041 does not make a distinction between temporary and portfolio investments, and is cross referenced and conformed to the requirements of PS 3450.
- Investments previously within the scope of PS 3030, which are not cash equivalents, are now accounted for within the scope of PS 3041.

This Section is effective in the same period PS 1201 Financial Statement Presentation, PS 2601 Foreign Currency Translation and PS 3450 are adopted. PS 1201, PS 2601 and PS 3450 are to be adopted together and are effective for fiscal years beginning on or after April 1, 2019. In March 2018, the Public Sector Accounting Board (PSAB) approved an extension of the effective date to fiscal years beginning on or after April 1, 2021. Early adoption is permitted.

Financial Instruments (PS 3450)

In June 2011, the Public Sector Accounting Board (PSAB) issued new PS 3450 Financial Instruments. The new standard establishes requirements for recognition, measurement, derecognition, presentation and disclosure of financial assets and financial liabilities, including derivatives. The main features of the new standard are:

- Financial instruments are classified into two measurement categories: fair value, or cost or amortized cost.
 - Almost all derivatives, including embedded derivatives not closely related to the host contract, are measured at fair value.
 - Portfolio investments in equity instruments quoted in an active market are measured at fair value.
 - Other financial assets and financial liabilities are generally measured at cost or amortized cost.
 - An entity may elect to measure any group of financial assets or financial liabilities (or both) at fair value when the entity has a risk management or investment strategy to manage those items on a fair value basis.
- Remeasurement gains and losses on financial instruments measured at fair value are reported in the statement of remeasurement gains and losses until the financial instrument is derecognized.
- Budget to actual comparisons are not required within the statement of remeasurement gains and losses;
 - Financial liabilities are derecognized when, and only when, they are extinguished.
 - Financial assets and financial liabilities are only offset and reported on a net basis if a legally enforceable right to set off the recognized amounts exist, and the entity intends to settle on a net basis or realize/settle the amounts simultaneously.

In May 2012, the transitional provisions for this Section were amended, effective at the time the standard is initially applied, to clarify that the measurement provisions are applied prospectively. Adjustments to previous carrying amounts are recognized in opening accumulated remeasurement gains or losses. Additionally, a new transitional provision has been added that applies to government organizations transitioning from the standards in Part V of the CPA Canada Handbook – Accounting with items classified as available for sale. Accumulated other comprehensive income (OCI) from items classified as available for sale is recognized in accumulated remeasurement gains or losses on transition.

PS 3450 was to be effective for fiscal years beginning on or after April 1, 2019. In March 2018, the Public Sector Accounting Board (PSAB) approved an extension of the effective date to fiscal years beginning on or after April 1, 2021. In the period that a public sector entity applies PS 3450, it also applies PS 1201, PS 2601 and PS 3041. Early adoption is permitted.

Rural Municipality of Oakview
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2019

2. Significant Accounting Policies (continued)
m) Recent Accounting Pronouncements (continued)

Asset Retirement Obligations (PS 3280)

In August 2018, new PS 3280 Asset Retirement Obligations was included in the CPA Canada Public Sector Accounting Handbook (PSA HB). The new PS 3280 establishes standards on how to account for and report a liability for asset retirement obligations (ARO). As asset retirement obligations associated with landfills are included in the scope of new PS 3280, PS 3270 Solid Waste Landfill Closure and Post-Closure Liability will be withdrawn.

The main features of this standard are as follows:

- An ARO represents a legal obligation associated with the retirement of a tangible capital asset.
- Asset retirement costs increase the carrying amount of the related tangible capital asset and are expensed in a rational and systematic matter.
- When an asset is no longer in productive use, the associated asset retirement costs are expensed.
- Measurement of the ARO liability should result in the best estimate of the amount required to retire a tangible capital asset at the financial statement date.
- Subsequent measurement of the ARO liability results in either a change in the carrying amount of the related tangible capital asset or an expense. The accounting treatment depends on the nature of the remeasurement and whether the asset remains in productive use.
- The best method to estimate the liability is often a present value technique.

This standard is effective for fiscal years beginning on or after April 1, 2021. Early adoption is permitted.

3. Cash and Temporary Investments

Cash and temporary investments are comprised of the following:

	2019	2018
Cash	\$ 5,451,580	\$ 5,556,485
Temporary investments	<u>-</u>	<u>-</u>
	<u>\$ 5,451,580</u>	<u>\$ 5,556,485</u>

Temporary investments are comprised mainly of guaranteed investment certificates and term deposits and have a market value approximating cost. The Municipality has designated \$3,472,053 (2018 - \$3,594,550) to reserves for debt principal repayments and tangible capital asset acquisitions. See Schedule 6 – Schedule of Change in Reserve Fund Balances. Included in the reserve is cash of \$2,874,079 (2018 - \$3,108,755).

4. Amounts Receivable

Amounts receivable are valued at their net realizable value.

	2019	2018
Taxes on roll (Schedule 11)	\$ 375,305	\$ 304,929
Government grants	77,906	14,581
Utility customers	80,198	66,723
Accrued interest	-	-
Organizations and individuals	57,194	108,046
Other governments	92,929	64,133
	<u>683,532</u>	<u>558,412</u>
Less allowances for doubtful amounts	<u>(21,811)</u>	<u>(21,315)</u>
	<u>\$ 661,721</u>	<u>\$ 537,097</u>

Rural Municipality of Oakview
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2019

5. Portfolio Investments

	2019	2018
Marketable securities:		
Municipal Debentures	\$ -	\$ 35,719
Less: Debentures held as investments by own Municipality	-	(35,719)
	\$ -	\$ -

6. Inventories

	2019	2018
Inventories for sale:		
Clothing and sporting equipment	\$ -	\$ 20
Other	4,762	4,060
	\$ 4,762	\$ 4,080

Inventories for use:

	2019	2018
Fuel	\$ 9,046	\$ 9,482
Culverts	66,839	82,864
Aggregate	196,184	246,911
Other supplies	11,957	22,180
	\$ 284,026	\$ 361,437

7. Accounts Payable and Accrued Liabilities

	2019	2018
Accounts payable	\$ 395,222	\$ 243,901
Accrued expenses	15,193	16,614
School levies	372,090	293,020
Other governments	8,756	15,136
	\$ 791,261	\$ 568,671

8. Landfill Closure and Post Closure Liabilities

a) Operating Landfill Site

The Municipality is currently operating a Class 2 landfill site in Rapid City. Legislation requires closure and post-closure care of solid waste landfill sites. Closure costs include final covering and landscaping of the landfill and implementation of drainage and gas management plans. Post closure care requirements include cap maintenance, groundwater monitoring, gas management system operations, inspections and annual reports.

	2019	2018
Estimated closure and post closure costs over the next 12 years	\$ 10,000	\$ 10,000
Discount rate	3.88%	3.88%
Discounted costs	\$ 5,654	\$ 5,654
Expected year capacity will be reached	2032	2032
Capacity (years):		
Used to date	24	23
Remaining	12	13
Total	36	36
Percent utilized	66.67%	63.89%
Liability based on percentage	\$ 19,000	\$ 18,000

Rural Municipality of Oakview
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2019

9. Long-Term Debt

	2019	2018
General Authority:		
Debtenture, interest at 4.00% payable at \$5,951 annually including interest, paid in full	\$ -	\$ 35,719
Less: Debtentures held as investments by own Municipality	-	(35,719)
	\$ -	\$ -

Utility Funds:

Debtenture for Rapid City Utility, interest at 3.625%, payable at \$21,392 annually including interest, maturing December 2029	\$ 176,790	191,249
Debtenture for Oak River Utility, interest at 3.875%, payable at \$15,627 annually including interest, maturing December 2034	175,272	183,778
	\$ 352,062	\$ 375,027
	\$ 352,062	\$ 375,027

Principal payments required in each of the next five years are as follows:

2020	\$ 23,816
2021	\$ 24,703
2022	\$ 25,620
2023	\$ 26,574
2024	\$ 27,563

10. Retirement Benefits

The majority of the employees of the Municipality are members of the Municipal Employees' Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. MEPP members will receive benefits based on 1.5% of their final average yearly Canada Pension Plan (CPP) earnings times years of service, plus 2% of their final average yearly non-CPP earnings times years of service. The costs of the retirement plan are not allocated to the individual entities within the related group. As a result, individual entities within the related group are not able to identify their share of the underlying assets and liabilities. Therefore, the plan is accounted for as a defined contribution plan in accordance with the requirements of the Chartered Professional Accountants of Canada Handbook section PS3250.

Pension assets consist of investment grade securities. Market and credit risk on these securities are managed by MEPP by placing plan assets in trust and through MEPP investment policy. The pension expense is based on the contribution rate. The MEPP required that employees contribute 8.3% of basic annual earnings up to the CPP ceiling plus 9.5% of basic annual earnings in excess of the CPP ceiling, plus an additional 0.1% of earnings below and in excess of the CPP ceiling from employees that are not members of the Municipal Disability Income Plan. The employers are required to match the employee contributions to the MEPP. Actual contributions to MEPP made during the year by the Municipality on behalf of its employees are expected to be \$39,915 (2018 - \$39,602) and are included in the statement of operations.

Subject to the following paragraph, any unfunded liabilities are to be funded by the participating employers. The most recent actuarial valuation as of December 31, 2018 indicated the plan was 101.3% funded on a going concern basis and had an unfunded solvency liability of \$229.8 million. The solvency position of the plan is determined by comparing the plan assets to the actuarial present value of the benefits accrued in respect of credited service up to the valuation date, calculated as if the plan were wound up on December 31, 2018.

In 2010, the Government of Manitoba enacted a regulation which permits sponsors of public sector pension plans, including MEPP, to elect permanent exemption from solvency funding requirements subject to certain conditions stated in the regulation. MEPP has elected permanent exemption from solvency funding requirements. As a result, solvency funding is no longer required by MEPP.

Rural Municipality of Oakview
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2019

11. Financial Instruments

The Municipality as part of its operations carries a number of financial instruments. It is management's opinion that the Municipality is not exposed to significant interest, currency or credit risk arising from these financial instruments, except as otherwise disclosed. Unless otherwise noted, the fair values of these financial instruments approximate their carrying values.

12. Subsequent Events

Subsequent to year-end, there was a global outbreak of COVID-19 (coronavirus), which has had a significant impact on businesses through the restrictions put in place by the Canadian federal, provincial and municipal governments regarding travel, business operations and isolation/quarantine orders. At this time, it is unknown the extent of the impact the COVID-19 outbreak may have on the Municipality as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, and the duration of the outbreak, including the duration of travel restrictions, business closures or disruptions, and quarantine/isolation measures that are currently, or may be put, in place by Canada and other countries to fight the virus.

On June 29, 2020, the Municipality declared a state of emergency relating to flooding. An estimate of the total cost associated with this event including any insurance, disaster relief or grant funding cannot be estimated at this time.

13. Budget

The financial plan is prepared on a revenue and expenditure basis. For comparative purposes, the Municipality has modified its financial plan to prepare a budget that is consistent with the scope and accounting principles used to report the actual results. The budget figures used in these consolidated financial statements have been approved by council.

The reconciliation between the financial plan and the budget figures used in these statements is disclosed in Schedule 10 - Reconciliation of the Financial Plan to the Budget.

14. Accumulated Surplus

Accumulated surplus consists of the following:

	2019	2018
General operating fund - Nominal surplus	\$ 2,144,722	\$ 2,160,379
Utility operating funds - Nominal surplus (deficit)	(34,899)	18,654
TCA net of related borrowings	7,188,341	6,312,505
Reserve funds	3,472,053	3,594,550
Accumulated surplus of Municipality unconsolidated	12,770,217	12,086,088
Accumulated surpluses of consolidated entities	401,723	444,922
Accumulated surplus per Consolidated Statement of Financial Position	\$ 13,171,940	\$ 12,531,010

15. Public Sector Compensation Disclosure

It is a requirement of The Public Sector Compensation Disclosure Act that annual public disclosure be made of aggregate compensation paid to members of council, and of individual compensation in an amount exceeding \$75,000 annually to any member of council, officer or employee of the municipality. For the year ended December 31, 2019:

- a) There were no members of council receiving compensation in excess of \$75,000 individually.
- b) The following officers and employees received compensation in excess of \$75,000:

Name	Position	Amount
<i>Diane Kuculym</i>	<i>Chief Finance Officer</i>	\$ 87,485

It is a requirement of The Municipal Act that the annual consolidated financial statement disclose the amount of compensation, expenses and any other payment made to council or committee members by the type of each payment and the total amount of payment to each member of council of the Municipality. For the year ended December 31, 2019:

**Rural Municipality of Oakview
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2019**

15. Public Sector Compensation Disclosure (continued)

c) Compensation paid to members of council amounted to \$72,360 in aggregate.

Council Members:

	Compensation	Expenses	Total
Reeve - Brent Fortune	\$ 11,780	\$ 2,537	\$ 14,317
Councillor - Walter Froese	10,705	986	11,691
Councillor - Mark Gill	9,840	628	10,468
Councillor - Ken Hyndman	11,140	1,216	12,356
Councillor - Gavin Reynolds	9,720	141	9,861
Councillor - Leonard Van Veen	10,700	1,814	12,514
Councillor - Neil Wilson	4,170	202	4,372
Councillor - Harold Hyndman	4,305	525	4,830
	<u>\$ 72,360</u>	<u>\$ 8,049</u>	<u>\$ 80,409</u>

16. Trust Funds

The Rural Municipality of Oakview administers the following trusts:

	Balance, beg. of the year	Excess of Receipts over Disbursements	Balance, end of the year
<i>Basswood War Memorial</i>	\$ 1,002	-	\$ 1,002
<i>Basswood Cenotaph Trust</i>	4,007	-	4,007
<i>Girling Memorial Trust</i>	122,826	(2)	122,824
<i>Rapid City Cenotaph Trust</i>	7,987	161	8,148
<i>Oak River Cemetery Trust</i>	19,216	201	19,417
<i>Miller Cemetery Trust</i>	1,351	1	1,352
<i>Pettapiece Cemetery Trust</i>	10,789	901	11,690
<i>Marney Cemetery Trust</i>	12,252	-	12,252
<i>White Bank Lea Cemetery Trust</i>	6,967	-	6,967
<i>Pangman Cemetery Trust</i>	581	11	592
<i>Rivers Mennonite Cemetery Trust</i>	20,197	-	20,197
<i>Rapid City Cemetery Trust</i>	31,311	642	31,953
<i>Basswood Cemetery Trust</i>	794	-	794
	<u>\$ 239,280</u>	<u>\$ 1,915</u>	<u>\$ 241,195</u>

17. Segmented Information

The Rural Municipality of Oakview provides a wide range of services to its residents.

Segment information has been provided in Schedule 4 for the following services:

- General Government
- Protective Services
- Transportation Services
- Environmental Health
- Public Health and Welfare Services
- Regional Planning and Development
- Resource Conservation and Industrial Development
- Recreation and Cultural Services
- Water and Sewer Services

Revenue and expenses represent amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. The accounting policies of the segments are consistent with those followed in the preparation of the consolidated financial statements as described in the summary of significant accounting policies.

Rural Municipality of Oakview
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2019

18. Government Partnerships

The Municipality has several partnership agreements for municipal services. The consolidated financial statements include the Municipality's proportionate interest, as disclosed in note 2(a). The aggregate financial statements of the government partnerships, in condensed summary, are as follows:

	2019	2018
Financial Position		
Financial assets	\$ 83,465	\$ 88,429
Financial liabilities	<u>30,175</u>	<u>22,509</u>
Net financial assets (liabilities)	\$ 53,290	\$ 65,920
Non-financial assets	<u>30,148</u>	<u>24,156</u>
Accumulated surplus	<u>\$ 83,438</u>	<u>\$ 90,076</u>
Result of Operations		
Revenue	\$ 93,877	\$ 107,375
Expenses	<u>100,515</u>	<u>101,421</u>
Annual surplus (deficit)	<u>\$ (6,638)</u>	<u>\$ 5,954</u>

Rural Municipality of Oakview
CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS
Year Ended December 31, 2019

	2019		2018		2019		2018		Cost
	Assets Under Construction	Totals	Assets Under Construction	Totals	General Capital Assets	Infrastructure	General Capital Assets	Infrastructure	
Opening costs	585,848	2,932,603	3,343,979	54,217	-	10,510,552	3,197,946	105,668	20,730,813
Additions during the year	238,875	20,703	521,296	20,993	56,004	490,501	116,253	-	1,464,625
Transfer during the year	-	-	-	-	-	-	-	-	-
Disposals and write downs	-	(292,003)	-	-	-	-	-	-	(41,713)
Closing costs	824,723	2,953,306	3,573,272	75,210	56,004	11,001,053	3,314,199	105,668	21,903,435
Accumulated Amortization									
Opening accum'd amortization	238,632	1,978,603	1,390,361	52,401	-	8,699,483	1,519,901	-	13,879,381
Amortization	11,657	65,063	227,988	3,952	-	77,325	53,085	-	439,070
Disposals and write downs	-	-	(98,019)	(21,184)	-	-	-	-	(119,203)
Closing accum'd amortization	250,289	2,043,666	1,520,330	35,169	-	8,776,808	1,572,986	-	14,199,248
Net Book Value of Tangible Capital Assets	574,434	909,640	2,052,942	40,041	56,004	2,224,245	1,741,213	105,668	7,704,187
									6,851,432

CONSOLIDATED SCHEDULE OF REVENUES
For the Year Ended December 31, 2019

	2019 Actual	2018 Actual
Property taxes		
Municipal taxes levied (Schedule 12)	\$ 2,587,405	\$ 2,525,909
Taxes added	17,821	31,598
	<u>2,605,226</u>	<u>2,557,507</u>
Grants in lieu of taxation		
Federal government	-	-
Federal government enterprises	1,397	1,380
Provincial government	1,481	1,439
Provincial government enterprises	6,329	6,772
Other municipal governments	-	-
Non-government organizations	-	-
	<u>9,207</u>	<u>9,591</u>
User fees		
Parking meters	-	-
Sales of service	91,738	138,911
Sales of goods	1,174	33,710
Rentals	17,165	19,422
Development charges	-	-
Facility use fees	-	3,119
	<u>110,077</u>	<u>195,162</u>
Permits, licences and fines		
Permits	27,267	25,214
Licences	-	-
Fees	-	-
Fines	-	-
	<u>27,267</u>	<u>25,214</u>
Investment income		
Cash and temporary investments	91,151	71,810
Marketable securities	-	-
Municipal debentures	-	-
	<u>91,151</u>	<u>71,810</u>
Other revenue		
Gain on sale of tangible capital assets	7,458	-
Gain on sale of real estate held for sale	-	-
Contributed assets	-	-
Penalties and interest	48,204	31,670
Miscellaneous	308,195	543,169
	<u>363,857</u>	<u>574,839</u>
Water and sewer		
Municipal utilities (Schedules 9 and 9a)	379,870	319,616
Consolidated water co-operatives	-	-
	<u>379,870</u>	<u>319,616</u>
Grants - Province of Manitoba		
Municipal operating grants	144,965	98,312
Other unconditional grants	-	-
Conditional grants	169,408	157,389
	<u>314,373</u>	<u>255,701</u>
Grants - other		
Federal government - gas tax funding	174,417	85,602
Federal government - other	1,363	1,167
Other municipal governments	51,442	52,824
	<u>227,222</u>	<u>139,593</u>
Total revenue	<u>\$ 4,128,250</u>	<u>\$ 4,149,033</u>

**CONSOLIDATED SCHEDULE OF EXPENSES
For the Year Ended December 31, 2019**

	2019 Actual	2018 Actual
General government services		
Legislative	\$ 80,034	\$ 77,596
General administrative	431,313	400,870
Other	39,258	11,586
	<u>550,605</u>	<u>490,052</u>
Protective services		
Police	-	-
Fire	140,225	160,241
Emergency measures	7,057	6,863
Other	1,886	4,231
	<u>149,168</u>	<u>171,335</u>
Transportation services		
Road transport	-	-
Administration and engineering	1,533,298	1,573,891
Road and street maintenance	-	-
Bridge maintenance	-	-
Sidewalk and boulevard maintenance	11,281	4,696
Street lighting	21,740	19,305
Other	11,304	8,345
Air transport	-	-
Public transit	-	-
Other	-	-
	<u>1,577,623</u>	<u>1,606,237</u>
Environmental health services		
Waste collection and disposal	157,078	131,672
Recycling	-	-
Other	12,089	12,336
	<u>169,167</u>	<u>144,008</u>
Public health and welfare services		
Public health	17,689	11,007
Medical care	728	1,036
Social assistance	6,263	6,263
Other	-	-
	<u>24,680</u>	<u>18,306</u>
Regional planning and development		
Planning and zoning	88,819	106,992
Urban renewal	-	-
Beautification and land rehabilitation	230	-
Urban area weed control	1,250	-
Other	7,178	-
	<u>97,477</u>	<u>106,992</u>
Resource conservation and industrial development		
Rural area weed control	83,783	83,220
Drainage of land	-	-
Veterinary services	9,367	9,008
Water resources and conservation	26,548	28,397
Regional development	59,690	53,255
Industrial development	-	-
Tourism	-	-
Other	3,985	3,766
	<u>183,373</u>	<u>177,646</u>
Sub-totals forward	<u>2,752,093</u>	<u>2,714,576</u>

Rural Municipality of Oakview

SCHEDULE 3

CONSOLIDATED SCHEDULE OF EXPENSES
For the Year Ended December 31, 2019

	2019 Actual	2018 Actual
Sub-totals forward	2,752,093	2,714,576
Recreation and cultural services		
Administration	60,751	30,450
Community centers and halls	51,557	71,896
Swimming pools and beaches	-	1,212
Golf courses	-	-
Skating and curling rinks	132,643	108,611
Parks and playgrounds	4,041	6,916
Other recreational facilities	-	-
Museums	2,919	3,004
Libraries	58,330	54,605
Other cultural facilities	34,176	35,294
	<u>344,417</u>	<u>311,988</u>
Water and sewer services		
Municipal utilities (Schedules 9 and 9a)	390,810	278,081
Consolidated water co-operatives	-	-
	<u>390,810</u>	<u>278,081</u>
Total expenses	\$ 3,487,320	\$ 3,304,645

CONSOLIDATED STATEMENT OF OPERATIONS BY PROGRAM
For the Year Ended December 31, 2019

	2019		2018		2019		2018	
	Government*		Protective Services		Transportation Services		Environmental Health Services	
	2019	2018	2019	2018	2019	2018	2019	2018
REVENUE								
Property taxes	\$2,568,206	\$2,520,487	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants in lieu of taxation	9,207	9,591	-	-	-	-	-	-
User fees	11,306	12,238	25,119	18,741	30,877	93,000	10,580	10,059
Grants - other	-	5,099	-	-	175,780	86,769	-	-
Permits, licences and fines	-	-	-	-	-	-	-	-
Investment income	50,456	39,206	4,863	3,741	23,118	18,322	1,733	1,620
Other revenue	58,320	43,042	220	-	11,483	20,535	-	450
Water and sewer	-	-	-	-	-	-	-	-
Prov of MB - Unconditional Grants	144,965	98,312	-	-	-	-	-	-
Prov of MB - Conditional Grants	-	-	-	-	79,059	114,287	12,227	12,423
Total revenue	\$2,842,460	\$2,727,975	\$30,202	\$22,482	\$320,317	\$332,913	\$24,540	\$24,102
EXPENSES								
Personnel services	\$296,642	\$283,409	\$18,541	\$23,281	\$386,535	\$377,915	\$24,576	\$23,047
Contract services	142,286	92,778	59,707	44,176	142,736	184,843	121,953	95,280
Utilities	14,061	14,858	9,861	12,573	53,293	51,609	4,245	4,668
Maintenance materials and supplies	10,049	13,599	16,118	21,517	689,310	706,417	10,365	5,733
Grants and contributions	69,941	66,012	-	-	7,759	6,765	5,264	10,880
Amortization	7,872	7,618	44,941	69,788	288,774	277,139	2,764	4,400
Interest on long term debt	-	-	-	-	-	-	-	-
Other	9,754	11,778	-	-	9,216	1,549	-	-
Total expenses	\$550,605	\$490,052	\$149,168	\$171,335	\$1,577,623	\$1,606,237	\$169,167	\$144,008
Surplus (Deficit)	\$2,291,855	\$2,237,923	\$(118,966)	\$(148,853)	\$(1,257,306)	\$(1,273,324)	\$(144,627)	\$(119,906)
	\$24,680	\$24,680	\$18,306	\$18,306	\$18,306	\$18,306	\$18,306	\$18,306
	\$(7,094)	\$(7,094)	\$(7,094)	\$(7,094)	\$(7,094)	\$(7,094)	\$(7,094)	\$(7,094)

* The general government category includes revenues and expenses that cannot be attributed to a particular sector.

SCHEDULE 4

Rural Municipality of Oakview
 CONSOLIDATED STATEMENT OF OPERATIONS BY PROGRAM
 For the Year Ended December 31, 2019

	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018
	and Development		and Industrial Dev		Recreation and		Water and		Total	
	Regional Planning		Resource Conservation		Cultural Services		Sewer Services		Total	
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants in lieu of taxation	-	-	-	-	-	-	-	-	9,207	9,591
User fees	-	-	17,003	43,485	8,107	6,814	-	-	110,077	195,162
Grants - other	24,800	24,800	24,199	22,925	2,443	-	-	-	227,222	139,593
Permits, licenses and fines	27,267	25,214	-	-	-	-	-	-	27,267	25,214
Investment income	2,420	1,331	3,013	3,062	2,599	2,149	1,992	91,151	71,810	574,839
Other revenue	96,476	7,638	(21,484)	184	218,392	503,440	-	363,857	379,870	319,616
Water and sewer	-	-	-	-	-	-	319,616	-	-	-
Prov of MB - Unconditional Grants	-	-	-	-	-	-	-	-	144,965	98,312
Prov of MB - Conditional Grants	50,160	2,112	1,365	810	26,597	27,757	-	169,408	157,389	157,389
Total revenue	\$ 201,123	\$ 61,095	\$ 24,096	\$ 70,466	\$ 258,138	\$ 540,160	\$ 419,359	\$ 358,628	\$ 4,128,250	\$ 4,149,033
EXPENSES										
Personnel services	\$ 48,033	\$ 49,736	\$ 44,016	\$ 12,467	\$ 31,900	\$ 29,404	\$ 60,463	\$ 54,694	\$ 911,125	\$ 854,644
Contract services	21,638	30,714	9,138	48,770	178,396	178,998	72,441	26,153	761,337	708,354
Utilities	554	749	16,875	13,754	8,236	8,057	16,288	15,873	123,413	122,141
Maintenance materials and supplies	1,196	-	44,337	41,200	20,423	20,827	173,289	111,491	966,150	921,353
Grants and contributions	24,803	24,803	34,473	54,817	68,378	36,644	-	-	220,537	210,088
Amortization	779	792	5,419	5,675	35,199	35,173	53,085	53,467	439,070	454,289
Interest on long term debt	-	-	-	-	-	-	14,054	14,879	14,054	14,879
Other	474	198	29,115	963	1,885	2,885	1,190	1,524	51,634	18,897
Total expenses	\$ 97,477	\$ 106,992	\$ 183,373	\$ 177,646	\$ 344,417	\$ 311,988	\$ 390,810	\$ 278,081	\$ 3,487,320	\$ 3,304,645
Surplus (Deficit)	\$ 103,646	\$ (45,897)	\$ (159,277)	\$ (107,180)	\$ (86,279)	\$ 228,172	\$ 28,549	\$ 80,547	\$ 640,930	\$ 844,388

CONSOLIDATED DETAILS AND RECONCILIATION TO CORE GOVERNMENT RESULTS

For the Year Ended December 31, 2019

	2019		2018		2019		2018	
	Government		Partnerships		Controlled Entities		Core Government	
	2019	2018	2019	2018	2019	2018	2019	2018
REVENUE								
Property taxes	\$ 2,605,226	\$ 2,605,226	\$ -	\$ -	\$ -	\$ -	\$ 2,557,507	\$ 2,557,507
Grants in lieu of taxation	9,207	9,207	-	-	-	-	9,591	9,591
User fees	94,415	110,077	-	30,366	10,287	3,212	154,509	154,509
Grants - other	175,780	110,077	-	30,366	10,287	3,212	91,868	91,868
Permits, licences and fines	-	27,267	-	25,214	-	-	-	-
Investment income	87,282	91,151	800	628	3,114	3,069	68,068	68,068
Other revenue	380,706	363,857	4,361	1,330	6,668	(21,210)	566,841	566,841
Water and sewer	379,870	379,870	-	-	-	-	319,616	319,616
Prov of MB - Unconditional Grants	144,965	144,965	-	-	-	-	98,312	98,312
Prov of MB - Conditional Grants	148,031	169,408	-	2,112	27,757	21,377	127,520	127,520
Total revenue	\$ 4,025,482	\$ 4,128,250	\$ 93,877	\$ 107,375	\$ 47,826	\$ 8,891	\$ 3,993,832	\$ 3,993,832
EXPENSES								
Personnel services	\$ 790,897	\$ 911,125	\$ 91,054	\$ 60,142	\$ 27,975	\$ 29,174	\$ 766,527	\$ 766,527
Contract services	750,103	761,337	3,068	40,979	4,794	8,166	662,581	662,581
Utilities	99,689	123,413	1,664	1,607	18,901	22,060	101,633	101,633
Maintenance materials and supplies	929,887	966,150	14,038	20,896	15,591	14,038	884,866	884,866
Grants and contributions	306,472	220,537	(64,319)	(27,186)	(36,794)	(64,319)	274,068	274,068
Amortization	429,909	439,070	5,515	4,042	5,388	5,515	444,859	444,859
Interest on long term debt	14,054	14,054	-	-	-	-	14,879	14,879
Other	20,342	51,634	30,818	941	1,827	30,818	16,129	16,129
Total expenses	\$ 3,341,353	\$ 3,487,320	\$ 45,452	\$ 101,421	\$ 37,682	\$ 45,452	\$ 3,165,542	\$ 3,165,542
Surplus (Deficit)	\$ 684,129	\$ 640,930	\$ (6,638)	\$ 5,954	\$ 10,144	\$ (36,561)	\$ 828,290	\$ 828,290

SCHEDULE 6

Rural Municipality of Oakview
 SCHEDULE OF CHANGE IN RESERVE FUND BALANCES
 For the Year Ended December 31, 2019

		2019								
	REVENUE	Alice	Hamnett	General	Equipment Replacement	Building	Fire	Road	Gas	Sub-total
Investment income	\$ 1,675	\$ 7,472	\$ 6,107	\$ 8,017	\$ 605	\$ 7,973	\$ 9,038	\$ 40,887	\$ 10,000	
Other income	-	10,000	-	-	-	-	-	-	-	
Total revenue	1,675	17,472	6,107	8,017	605	7,973	9,038	50,887		
EXPENSES										
Investment charges	-	-	-	-	-	-	-	-	-	
Other expenses	-	-	-	-	-	-	-	-	-	
Total expenses	-	-	-	-	-	-	-	-	-	
NET REVENUES	1,675	17,472	6,107	8,017	605	7,973	9,038	50,887		
TRANSFERS										
Transfers from general operating fund	-	-	210,000	65,000	10,000	-	-	-	459,417	
Transfers to general operating fund	-	-	-	-	-	-	-	-	-	
Transfer from nominal surplus	-	-	-	-	-	-	-	-	-	
Transfers from utility operating fund	-	-	-	-	-	-	-	-	-	
Transfers to utility operating fund	-	-	-	-	-	-	-	-	-	
Acquisition of tangible capital assets	-	(25,000)	(244,013)	-	-	-	-	-	(21,250)	(511,924)
CHANGE IN RESERVE FUND BALANCES	1,675	(7,528)	(27,906)	73,017	10,605	7,973	(80,706)	(22,870)		
FUND SURPLUS, BEGINNING OF YEAR	85,140	515,125	428,730	407,451	30,729	405,228	463,228	2,335,631		
FUND SURPLUS, END OF YEAR	\$ 86,815	\$ 507,597	\$ 400,824	\$ 480,468	\$ 41,334	\$ 413,201	\$ 382,522	\$ 2,312,761		

SCHEDULE 6

Rural Municipality of Oakview
 SCHEDULE OF CHANGE IN RESERVE FUND BALANCES
 For the Year Ended December 31, 2019

		2019						
		Health Care Facility Reserve	LUD Reserve	Office Equipment Reserve	Recreation Reserve	Rapid City Fire Reserve	Rapid City Development Reserve	Sub-total
REVENUE	Investment income	\$ 480	\$ 35	\$ 1,487	\$ 2,512	\$ 4,258	\$ 1,651	\$ 51,310
	Other income	-	-	-	-	-	-	10,000
	Total revenue	480	35	1,487	2,512	4,258	1,651	61,310
EXPENSES	Investment charges	-	-	-	-	-	-	-
	Other expenses	-	-	-	-	-	-	-
	Total expenses	-	-	-	-	-	-	-
NET REVENUES		480	35	1,487	2,512	4,258	1,651	61,310
TRANSFERS	Transfers from general operating fund	-	-	-	181,050	20,000	18,650	679,117
	Transfers to general operating fund	-	-	-	-	-	-	-
	Transfer from nominal surplus	-	-	-	-	-	-	-
	Transfers from utility operating fund	-	-	-	-	-	-	-
	Transfers to utility operating fund	-	-	-	-	-	-	(21,250)
	Acquisition of tangible capital assets	-	-	(29,952)	(295,731)	-	(25,000)	(862,607)
CHANGE IN RESERVE FUND BALANCES		480	35	(28,465)	(112,169)	24,258	(4,699)	(143,430)
FUND SURPLUS, BEGINNING OF YEAR		24,374	1,755	75,567	454,524	216,424	68,977	3,177,252
FUND SURPLUS, END OF YEAR		\$ 24,854	\$ 1,790	\$ 47,102	\$ 342,355	\$ 240,682	\$ 64,278	\$ 3,033,822

SCHEDULE 6

Rural Municipality of Oakview
 SCHEDULE OF CHANGE IN RESERVE FUND BALANCES
 For the Year Ended December 31, 2019

		2019					2018	
		Rapid City Lagoon Reserve	Oak River Utility Reserve	Rapid City Utility Reserve	Bridge Reserve		Total	Total
REVENUE	Investment income	\$ 1,704	\$ 276	\$ 1,701	\$ 769	\$ 1,733	\$ 46,277	\$ 46,277
	Other income	-	-	-	-	-	10,000	-
	Total revenue	1,704	276	1,701	769	1,733	67,493	46,277
EXPENSES	Investment charges	-	-	-	-	-	-	-
	Other expenses	-	-	-	-	-	-	-
	Total expenses	-	-	-	-	-	-	-
NET REVENUES		1,704	276	1,701	769	1,733	67,493	46,277
TRANSFERS	Transfers from general operating fund	-	-	-	-	-	679,117	687,755
	Transfers to general operating fund	-	-	-	-	-	-	-
	Transfer from nominal surplus	-	-	-	-	-	-	-
	Transfers from utility operating fund	-	-	-	-	-	36,000	80,000
	Transfers to utility operating fund	-	36,000	-	-	-	(42,500)	-
	Acquisition of tangible capital assets	-	-	-	-	-	(862,607)	(14,919)
CHANGE IN RESERVE FUND BALANCES		1,704	(9,724)	37,701	(10,481)	1,733	(122,497)	799,113
FUND SURPLUS, BEGINNING OF YEAR		86,627	14,027	169,433	59,110	88,101	3,594,550	2,795,437
FUND SURPLUS, END OF YEAR		\$ 88,331	\$ 4,303	\$ 207,134	\$ 48,629	\$ 89,834	\$ 3,472,053	\$ 3,594,550

Rural Municipality of Oakview

SCHEDULE 7

SCHEDULE OF L.U.D. OPERATIONS - Oak River
For the Year Ended December 31, 2019

	2019 Budget	2019 Actual	2018 Actual
Revenue			
Taxation	\$ 33,299	\$ 33,299	\$ 32,823
Other Revenue	-	2,754	2,552
Total revenue	33,299	36,053	35,375
Expenses			
General Government:			
Indemnities	1,300	1,392	1,161
Transportation Services			
Road and street maintenance	33,600	29,636	23,353
Bridge maintenance	-	-	-
Sidewalk and boulevard maintenance	300	3,425	1,719
Street lighting	3,800	3,291	3,440
Other	-	-	-
Environmental health			
Waste collection and disposal	-	-	-
Recycling	-	-	-
Other	-	-	-
Regional planning and development			
Planning and zoning	-	-	-
Urban renewal	-	-	-
Beautification and land rehabilitation	-	-	-
Urban area weed control	-	875	999
Other	4,000	3,804	806
Recreation and cultural services			
Community centers and halls	-	-	-
Swimming pools and beaches	-	-	-
Golf courses	-	-	-
Skating and curling rinks	-	-	-
Parks and playgrounds	-	-	-
Other recreational facilities	1,000	1,800	1,474
Museums	-	-	-
Libraries	-	-	-
Other cultural facilities	-	-	-
Total expenses	44,000	44,223	32,952
Net revenue (expenses)	(10,701)	(8,170)	2,423
Transfers			
Transfers from (to) L.U.D. reserves	-	-	-
Transfers from (to) operating fund	10,701	-	-
Other	-	-	-
Change in L.U.D. balances	-	(8,170)	2,423
Unexpended balance, beginning of year		10,701	8,278
Unexpended balance, end of year	\$	\$ 2,531	\$ 10,701

Rural Municipality of Oakview

SCHEDULE 7a

SCHEDULE OF L.U.D. OPERATIONS - Rapid City
For the Year Ended December 31, 2019

	2019 Budget	2019 Actual	2018 Actual
Revenue			
Taxation	\$ 119,050	\$ 119,050	\$ 116,594
Other Revenue	-	-	-
Total revenue	119,050	119,050	116,594
Expenses			
General Government:			
Indemnities	6,500	5,591	5,883
Transportation Services			
Road and street maintenance	114,000	39,575	55,409
Bridge maintenance	-	-	-
Sidewalk and boulevard maintenance	1,000	7,856	2,977
Street lighting	8,700	11,395	8,600
Other	-	9,180	555
Environmental health			
Waste collection and disposal	10,000	10,050	-
Recycling	7,000	7,000	-
Other	-	-	5,431
Regional planning and development			
Planning and zoning	-	-	-
Urban renewal	-	-	-
Beautification and land rehabilitation	-	-	-
Urban area weed control	-	375	2,294
Other	9,000	3,374	720
Recreation and cultural services			
Community centers and halls	-	-	-
Swimming pools and beaches	-	-	1,212
Golf courses	-	-	-
Skating and curling rinks	-	-	-
Parks and playgrounds	2,000	1,483	4,839
Other recreational facilities	-	-	-
Museums	-	-	-
Libraries	-	-	-
Other cultural facilities	-	-	-
Total expenses	158,200	95,879	87,920
Net revenue (expenses)	(39,150)	23,171	28,674
Transfers			
Transfers from (to) L.U.D. reserves	-	-	-
Transfers from (to) operating fund	39,150	(10,000)	(10,000)
Other	-	-	-
Change in L.U.D. balances	\$ -	13,171	18,674
Unexpended balance, beginning of year		65,155	46,481
Unexpended balance, end of year		\$ 78,326	\$ 65,155

Rural Municipality of Oakview
SCHEDULE OF FINANCIAL POSITION FOR UTILITIES
As at December 31, 2019

SCHEDULE 8

	2019		2018
	Oak River Utility	Rapid City Utility	Total
FINANCIAL ASSETS			
Cash and temporary investments	\$ 230,629	\$ 39,330	\$ 269,959
Amounts receivable	35,872	102,482	138,354
Due from other funds	-	234,783	234,783
	<u>\$ 266,501</u>	<u>\$ 376,595</u>	<u>\$ 643,096</u>
			\$ 261,305
			66,723
			-
			<u>\$ 328,028</u>
LIABILITIES			
Accounts payable and accrued liabilities	\$ 34,530	\$ 44,039	\$ 78,569
Long-term debt (Note 9)	175,272	176,790	352,062
Due to other funds	168,058	431,368	599,426
	<u>377,860</u>	<u>652,197</u>	<u>1,030,057</u>
			684,401
NET DEBT	<u>\$ (111,359)</u>	<u>\$ (275,602)</u>	<u>\$ (386,961)</u>
			\$ (356,373)
NON-FINANCIAL ASSETS			
Tangible capital assets (Schedule 1)	\$ 668,237	\$ 1,178,644	\$ 1,846,881
	<u>\$ 556,878</u>	<u>\$ 903,042</u>	<u>\$ 1,459,920</u>
			\$ 1,783,713
FUND SURPLUS			<u>\$ 1,427,340</u>

Rural Municipality of Oakview

SCHEDULE 9

SCHEDULE OF UTILITY OPERATIONS - Oak River Utility

For the Year Ended December 31, 2019

REVENUE	Budget	2019	2018
Water			
Water fees	\$ 107,000	\$ 106,546	\$ 108,741
Bulk Water fees	27,000	19,671	22,388
sub-total- water	<u>134,000</u>	<u>126,217</u>	<u>131,129</u>
Sewer			
Sewer fees	19,000	18,200	19,045
Lagoon tipping fees	-	-	-
sub-total- sewer	<u>19,000</u>	<u>18,200</u>	<u>19,045</u>
Property taxes	-	15,628	15,628
Recovery			
Deficit recovery	-	-	-
Debtenture recovery	-	-	-
sub-total- recovery	<u>-</u>	<u>-</u>	<u>-</u>
Government transfers			
Operating	-	-	-
Capital	-	-	-
sub-total- government transfers	<u>-</u>	<u>-</u>	<u>-</u>
Other			
Hydrant rentals	600	600	600
Connection charges	70	35	35
Installation service	-	-	-
Penalties	1,000	1,381	1,437
Contributed tangible capital assets	-	-	-
Investment income	-	-	-
Administration fees	-	-	-
Gain on sale of tangible capital assets	-	-	-
Other income	-	4,029	2,149
sub-total- other	<u>1,670</u>	<u>6,045</u>	<u>4,221</u>
Total revenue	<u>154,670</u>	<u>166,090</u>	<u>170,023</u>

Rural Municipality of Oakview
SCHEDULE OF UTILITY OPERATIONS - Oak River Utility
 For the Year Ended December 31, 2019

SCHEDULE 9

	Budget	2019	2018
EXPENSES			
General			
Administration	41,000	44,033	31,887
Training costs	-	-	700
Billing and collection	500	173	238
Utilities (telephone, electricity, etc.)	-	-	-
Other	-	-	-
sub-total- general	<u>41,500</u>	<u>44,206</u>	<u>32,825</u>
Water General			
Purification and treatment	30,000	10,565	10,719
Water purchases	-	19,319	14,897
Transmission and distribution	13,000	17,579	9,329
Hydrant maintenance	-	6,385	4,066
Transportation services	-	-	-
Connection costs	-	-	-
Other	670	-	-
sub-total- water general	<u>43,670</u>	<u>53,848</u>	<u>39,011</u>
Water Amortization & Interest			
Amortization	2,536	2,536	2,507
Interest on long term debt	-	-	-
sub-total- water amortization & interest	<u>2,536</u>	<u>2,536</u>	<u>2,507</u>
Sewer General			
Collection system costs	5,000	796	285
Treatment and disposal cost	5,500	1,000	1,000
Lift Station costs	23,000	3,596	3,381
Transportation services	-	-	-
Connection costs	-	-	-
Other sewage & disposal costs	-	-	-
sub-total- sewer general	<u>33,500</u>	<u>5,392</u>	<u>4,666</u>
Sewage Amortization & Interest			
Amortization	17,707	17,707	18,520
Interest on long term debt	7,121	7,121	7,440
sub-total- sewer amortization & interest	<u>24,828</u>	<u>24,828</u>	<u>25,960</u>
Total expenses	<u>146,034</u>	<u>130,810</u>	<u>104,969</u>
NET OPERATING SURPLUS	8,636	35,280	65,054
TRANSFERS			
Transfers from (to) operating fund	15,627	-	-
Transfers from (to) reserve funds	(36,000)	(36,000)	(60,000)
CHANGE IN UTILITY FUND BALANCE	<u>\$ (11,737)</u>	<u>(720)</u>	<u>5,054</u>
FUND SURPLUS, BEGINNING OF YEAR		<u>557,598</u>	<u>552,544</u>
FUND SURPLUS, END OF YEAR		<u>\$ 556,878</u>	<u>\$ 557,598</u>

Rural Municipality of Oakview

SCHEDULE 9a

SCHEDULE OF UTILITY OPERATIONS - Rapid City Utility
For the Year Ended December 31, 2019

	Budget	2019	2018
REVENUE			
Water			
Water fees	\$ 125,000	\$ 129,015	\$ 123,220
Bulk Water fees	-	-	-
sub-total- water	<u>125,000</u>	<u>129,015</u>	<u>123,220</u>
Sewer			
Sewer fees	39,000	35,536	35,778
Lagoon tipping fees	-	-	-
sub-total- sewer	<u>39,000</u>	<u>35,536</u>	<u>35,778</u>
Property taxes	-	<u>21,392</u>	21,392
Recovery			
Deficit recovery	-	-	-
Debtenture recovery	-	-	-
sub-total- recovery	<u>-</u>	<u>-</u>	<u>-</u>
Government transfers			
Operating	-	-	-
Capital	101,250	57,781	1,148
sub-total- government transfers	<u>101,250</u>	<u>57,781</u>	<u>1,148</u>
Other			
Hydrant rentals	380	380	380
Connection charges	1,350	837	640
Installation service	-	-	-
Penalties	3,000	3,671	2,869
Contributed tangible capital assets	-	-	-
Investment income	-	-	-
Administration fees	-	-	-
Gain on sale of tangible capital assets	-	-	-
Other income	600	2,188	1,186
sub-total- other	<u>5,330</u>	<u>7,076</u>	<u>5,075</u>
Total revenue	<u>270,580</u>	<u>250,800</u>	<u>186,613</u>

Rural Municipality of Oakview
SCHEDULE OF UTILITY OPERATIONS - Rapid City Utility
 For the Year Ended December 31, 2019

SCHEDULE 9a

	Budget	2019	2018
EXPENSES			
General			
Administration	39,000	37,075	30,482
Training costs	-	-	-
Billing and collection	1,000	-	765
Utilities (telephone, electricity, etc.)	-	-	-
Other	-	-	-
sub-total- general	<u>40,000</u>	<u>37,075</u>	<u>31,247</u>
Water General			
Purification and treatment	1,000	1,546	673
Water purchases	85,000	113,437	76,852
Transmission and distribution	23,000	59,548	20,783
Hydrant maintenance	-	-	-
Transportation services	-	-	-
Connection costs	-	-	-
Other	10,330	-	-
sub-total- water general	<u>119,330</u>	<u>174,531</u>	<u>98,308</u>
Water Amortization & Interest			
Amortization	31,262	31,262	30,952
Interest on long term debt	-	-	-
sub-total- water amortization & interest	<u>31,262</u>	<u>31,262</u>	<u>30,952</u>
Sewer General			
Collection system costs	86,000	134	136
Treatment and disposal cost	1,000	-	-
Lift Station costs	7,000	8,485	3,542
Transportation services	-	-	-
Connection costs	-	-	-
Other sewage & disposal costs	1,000	-	-
sub-total- sewer general	<u>95,000</u>	<u>8,619</u>	<u>3,678</u>
Sewage Amortization & Interest			
Amortization	1,580	1,580	1,488
Interest on long term debt	6,933	6,933	7,439
sub-total- sewer amortization & interest	<u>8,513</u>	<u>8,513</u>	<u>8,927</u>
Total expenses	<u>294,105</u>	<u>260,000</u>	<u>173,112</u>
NET OPERATING SURPLUS (DEFICIT)	<u>(23,525)</u>	<u>(9,200)</u>	<u>13,501</u>
TRANSFERS			
Transfers from (to) operating fund	21,392	-	14,919
Transfers from (to) reserve funds	46,250	42,500	(20,000)
CHANGE IN UTILITY FUND BALANCE	<u>\$ 44,117</u>	<u>33,300</u>	<u>8,420</u>
FUND SURPLUS, BEGINNING OF YEAR		<u>869,742</u>	<u>861,322</u>
FUND SURPLUS, END OF YEAR		<u>\$ 903,042</u>	<u>\$ 869,742</u>

REVENUE		EXPENSES						Surplus (Deficit)	
Financial Plan	General	Financial Plan	Utilities	Amortization (TCA)	Interest Expense	Long Term Accruals	Consolidated Entities	PSAB Budget	
Property taxes	\$ 2,617,404	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,617,404	
Grants in lieu of taxation	9,207	-	-	-	-	-	-	9,207	
User fees	64,746	-	-	-	-	-	-	80,408	
Permits, licences and fines	-	-	-	-	-	-	-	27,267	
Investment income	20,000	-	-	-	-	-	-	23,869	
Other revenue	243,822	-	-	-	-	-	-	226,973	
Water and sewer	-	425,250	-	-	-	-	-	425,250	
Grants - Province of Manitoba	249,730	-	-	-	-	-	-	271,107	
Grants - other	101,506	-	-	-	-	-	-	152,948	
Transfers from accumulated surplus	265,854	-	-	-	-	-	-	-	
Transfers from reserves/general	1,208,353	83,269	-	-	-	-	-	-	
Total revenue	\$ 4,780,622	\$ 508,519	\$ -	\$ -	\$ -	\$ (1,557,476)	\$ 102,768	\$ 3,834,433	
General government services	562,872	\$ -	\$ 7,872	\$ -	\$ -	\$ 5,614	\$ -	\$ 576,358	
Protective services	133,345	-	44,941	-	-	-	-	178,286	
Transportation services	1,573,900	-	288,774	-	-	-	-	1,862,674	
Environmental health services	189,000	-	2,764	-	-	-	1,000	192,764	
Public health and welfare services	20,263	-	237	-	-	-	-	20,500	
Regional planning and development	66,000	-	-	-	-	-	-	115,069	
Resource cons and industrial dev	123,000	-	-	-	-	-	-	187,172	
Recreation and cultural services	311,800	-	32,236	-	-	-	-	376,762	
Water and sewer services	-	373,000	53,085	14,054	-	-	-	440,139	
Fiscal services:									
Transfer to capital	1,334,353	62,500	-	-	-	(1,396,853)	-	-	
Debt charges	5,951	37,019	-	(42,970)	-	-	-	-	
Short term interest	2,000	-	-	-	-	(2,000)	-	-	
Transfer to reserves, utility, other	454,524	36,000	-	-	-	(490,524)	-	-	
Allowance for tax assets	3,614	-	-	-	-	(3,614)	-	-	
Total expenses	\$ 4,780,622	\$ 508,519	\$ 429,909	\$ (28,916)	\$ 28,916	\$ 329,901	\$ (43,199)	\$ 3,949,724	
									\$ (115,291)

Rural Municipality of Oakview
 ANALYSIS OF TAXES ON ROLL
 December 31, 2019

SCHEDULE 11

	2019	2018
Balance, beginning of year		
Add:		
Tax levy (Schedule 12)		\$ 249,899
Taxes added	5,674,024	5,564,114
Penalties or interest	17,821	31,598
Other accounts added	48,204	31,670
Tax Adjustments (specify)	-	-
	-	-
Sub-total	5,740,049	5,627,382
Deduct:		
Cash collections - current	5,134,245	5,091,192
Cash collections - arrears	263,127	217,588
Writeoffs	3,139	1,753
Tax discounts	-	-
E.P.T.C. - cash advance	269,162	261,819
Other credits (specify)	-	-
Sub-total	5,669,673	5,572,352
Balance, end of year	\$ 375,305	\$ 304,929

Rural Municipality of Oakview
 ANALYSIS OF TAX LEVY
 For the Year Ended December 31, 2019

SCHEDULE 12

	2019		2018	
	Assessment	Mill Rate	Levy	Levy
Other governments (L.U.D.):				
Oak River	2,294,670	14.511	33,298	32,823
Rapid City	14,237,480	8.228	117,146	114,678
sub-total - L.U.D.			<u>150,444</u>	<u>147,501</u>
Debt charges:				
By-Law #2012-5 (Subdivision)			-	12,612
By-Law #2013-3 (Fire Truck)			-	21,054
By-Law #2015-11 (RC Waterline)			21,392	21,392
By-Law #2015-12 (OR S/W Deficit)			15,628	15,628
sub-total - Debt charges			<u>37,020</u>	<u>70,686</u>
General municipal	215,765,750	4.960	<u>1,070,197</u>	<u>1,004,705</u>
Special levies:				
Area 2 Ward 2 - RM of Sask	101,393,240	6.064	614,849	605,469
Area 3 Ward 3 - Blanshard	97,840,360	6.987	683,611	666,256
Newdale Hall	9,705,710	0.650	6,309	6,317
Cardale, Rapid City and Oak River Garbage Pickup			24,975	24,975
sub-total - Special levies			<u>1,329,744</u>	<u>1,303,017</u>
Total municipal taxes (Schedule 2)			<u>2,587,405</u>	<u>2,525,909</u>
Education support levy	63,924,460	9.770	<u>624,542</u>	<u>621,552</u>
Special levies:				
Rolling River School Division	196,073,930	11.504	2,255,634	2,213,600
Park West School Division	19,644,430	10.509	206,443	203,053
sub-total - Special levies			<u>2,462,077</u>	<u>2,416,653</u>
Total education taxes			<u>3,086,619</u>	<u>3,038,205</u>
Total tax levy (Schedule 11)			<u>\$ 5,674,024</u>	<u>\$ 5,564,114</u>

SCHEDULE OF GENERAL OPERATING FUND EXPENSES
For the Year Ended December 31, 2019

	2019 Actual	2018 Actual
General government services		
Legislative	\$ 80,034	\$ 77,596
General administrative	431,313	400,870
Other	39,258	11,586
	<u>550,605</u>	<u>490,052</u>
Protective services		
Police	-	-
Fire	140,225	160,241
Emergency measures	7,057	6,863
Other	1,886	4,231
	<u>149,168</u>	<u>171,335</u>
Transportation services		
Road transport		
Administration and engineering	-	-
Road and street maintenance	1,533,298	1,573,891
Bridge maintenance	-	-
Sidewalk and boulevard maintenance	11,281	4,696
Street lighting	21,740	19,305
Other	11,304	8,345
Air transport	-	-
Public transit	-	-
Other	-	-
	<u>1,577,623</u>	<u>1,606,237</u>
Environmental health services		
Waste collection and disposal	157,078	131,672
Recycling	-	-
Other	12,089	12,336
	<u>169,167</u>	<u>144,008</u>
Public health and welfare services		
Public health	17,689	11,007
Medical care	728	1,036
Social assistance	6,263	6,263
Other	-	-
	<u>24,680</u>	<u>18,306</u>
Regional planning and development		
Planning and zoning	39,750	54,518
Urban renewal	-	-
Beautification and land rehabilitation	230	-
Urban area weed control	1,250	-
Other	7,178	-
	<u>48,408</u>	<u>54,518</u>
Resource conservation and industrial development		
Rural area weed control	45,602	45,798
Drainage of land	-	-
Veterinary services	9,367	9,008
Water resources and conservation	26,548	28,397
Regional development	33,699	34,240
Industrial development	-	-
Tourism	-	-
Other	3,985	3,766
	<u>119,201</u>	<u>121,209</u>
Sub-totals forward	<u>2,638,852</u>	<u>2,605,665</u>

SCHEDULE OF GENERAL OPERATING FUND EXPENSES
For the Year Ended December 31, 2019

	2019 Actual	2018 Actual
Sub-totals forward	2,638,852	2,605,665
Recreation and cultural services		
Administration	60,751	30,450
Community centers and halls	51,557	71,896
Swimming pools and beaches	-	1,212
Golf courses	-	-
Skating and curling rinks	132,643	108,611
Parks and playgrounds	4,041	6,916
Other recreational facilities	-	-
Museums	2,919	3,004
Libraries	25,604	24,413
Other cultural facilities	34,176	35,294
	<u>311,691</u>	<u>281,796</u>
Total expenses	\$ 2,950,543	\$ 2,887,461

SCHEDULE 14

Rural Municipality of Oakview
 RECONCILIATION OF ANNUAL SURPLUS (DEFICIT)
 December 31, 2019

		2019			2018	
		General	Oak River Utility	Rapid City Utility	Total	Total
MUNICIPAL NET SURPLUS (DEFICIT) UNDER THE MUNICIPAL ACT		\$ 8,626	\$ 11,017	\$ (64,570)	\$ (44,927)	\$ 311,403
Adjustments for reporting under public sector accounting standards						
Eliminate interfund transfers		37,020	(15,628)	(21,392)	-	-
Eliminate expense - transfers to reserves		679,117	36,000	-	715,117	767,755
Eliminate revenue - transfers from reserves		(862,607)	-	(42,500)	(905,107)	-
Increase revenue - reserve funds interest (and other income)		67,493	-	-	67,493	46,277
Increase (Decrease) revenue - Net surplus (deficit) of consolidated entities		(43,199)	-	-	(43,199)	16,098
Eliminate revenue - transfer from nominal surplus		(60,000)	-	-	(60,000)	(216,784)
Increase (decrease) expense - gain (loss) on sale of tangible capital assets		7,458	-	-	7,458	-
Eliminate revenue on sale of tangible capital assets		(180,000)	-	-	(180,000)	-
Increase expense - amortization of tangible capital assets		(376,824)	(20,243)	(32,842)	(429,909)	(444,859)
Decrease expense - principal portion of debenture debt		35,719	8,506	14,459	58,684	59,228
Eliminate expense - acquisitions of tangible capital assets		1,339,067	-	116,253	1,455,320	305,270
NET SURPLUS (DEFICIT) PER CONSOLIDATED STATEMENT OF OPERATIONS		\$ 651,870	\$ 19,652	\$ (30,592)	\$ 640,930	\$ 844,388

