## **RURAL MUNICIPALITY OF OAKVIEW**

## BY-LAW NO. 2016-7

## Being a By-Law of the Rural Municipality of Oakview to establish the J. R. Girling Memorial Trust Fund.

WHEREAS under the last Will and Testament of Joseph Raymond Girling, deceased, a bequest was made to the Rural Municipality of Saskatchewan to be held in trust for the Basswood Community Hall Operating Committee, as long as such community hall shall remain operative, and thereafter to use the capital thereof as the Council of the Rural Municipality of Saskatchewan or its successor may decide;

AND WHEREAS the Rural Municipality of Saskatchewan has amalgamated with the RM of Blanshard and the Town of Rapid City effective January 1<sup>st</sup>, 2015 under Regulation 107/2014 to form the Rural Municipality of Oakview;

AND WHEREAS the Council of the Rural Municipality of Oakview deems it expedient and in the best interest of the municipality to create a trust fund for this bequest;

NOW THEREFORE the Council of the Rural Municipality of Oakview in open session assembled enacts the following:

- 1. That the Joseph Raymond Girling Trust Fund be created.
- 2. That the Rural Municipality of Oakview shall keep both in its books and in the bank, a separate account showing at all times the state of the Trust Fund created hereby.
- 3. That if the Trust Fund or any portion thereof is invested, the securities therefore shall be earmarked and kept separate from other securities of the municipality.
- 4. That the principal of the said Trust Fund may be kept invested and that the annual income realized from the investment is eligible to be distributed on an annual basis.
- 5. That in order to encroach on the capital a unanimous vote of Council and the Basswood Community Hall Operating Committee must be reached.

DONE AND PASSED in open council duly assembled at the Council Chambers of the Rural Municipality of Oakview in Oak River, in the Province of Manitoba, this 13<sup>th</sup> day of December, A.D. 2016.

Original signed by Brent Fortune

Brent Fortune Reeve

Original signed by Diane Kuculym

Diane Kuculym
Chief Administrative Officer

First Reading November 29<sup>th</sup>, A.D. 2016. Second Reading November 29<sup>th</sup>, A.D. 2016. Third Reading December 13<sup>th</sup>, A.D. 2016.